Longtom-4 H



Date: 07-08-2008 Last Casing: 273 mm (10.3/4") @

2590.8 mMDRT

Report Number: 7 Leak Off Test: 1.64 sg EMW **Report Period:** 24hrs to 24:00 Current hole size: 241 mm (91/2")

Depth @ 2400 Hrs: 3791 mMDRT Mud Weight: 1.45sg 3577 mMDRT ECD: 1.57sg Last Depth: **Progress:** 214 m Mud Type: SOBM Sandstone TD Lithology: Vis: 81 sec/qt Water Depth: 55.97 m (LAT) 5.0cc/30min Mud Fluid Loss:

RT Elevation: 41.06 m (LAT) Bit Type: REED RSX616M-A4

OPERATIONS SUMMARY

24 HOUR SUMMARY
00:00 - 24:00:

Changed out saver sub on TDS and continued RIH from 2577m to

3129m - hole tight. Worked tight spots and washed and reamed from 3129m to 3289m. Continued RIH from 3289m to 3555m. Washed and reamed to 3577m and drilled as per DD from 3577m

to 3791m (2626.8mTVD).

06:00 UpdateContinued controlled drilling as per DD and Geology requirements

from 3791m to 3915m.

NEXT 24 HOURS: Continue drilling 9½" hole from 3791m

GEOLOGICAL SUMMARY

LITHOLOGIC DESCRIPTION:

Interval mMDRT	Description
(mTVDSS)	
3577 – 3636	Claystone with occasional thinly bedded Sandstones
	CLAYSTONE : (60-95%) medium grey to dark grey, soft to firm, predominantly
(2585.2 - 2583.6)	bit generated texture, sub blocky to blocky, hygroturgid, trace finely
	disseminated carbonaceous material, non calcareous.
ROP: 10–51m/hr	SANDSTONE : (5-40%) very light grey to light grey, clear to translucent grains,
	returned loose, trace friable aggregates, very fine to predominantly fine grained,
	angular to sub rounded, moderate sphericity, well sorted, minor light grey
	argillaceous matrix, trace greyish black lithics, trace feldspars, trace
	carbonaceous fragments, poor visual and fair inferred porosity. No Shows.
	Sandstone
3636 – 3880	SANDSTONE : (100%) very light grey to light grey, clear to translucent grains,
	trace moderate reddish orange and light greenish grey, returned loose, trace
(2583.6 – 2596.1)	friable aggregates, very fine to coarse grained, predominantly fine, common
	medium, rare coarse, angular to sub rounded, sub spheroidal, well sorted, trace
ROP: 4-51m/hr	light grey argillaceous matrix, very weakly calcareous (possible LCM
	contamination), rare greyish black lithics, trace moderate reddish brown lithics,
	trace feldspars, fair inferred porosity. No Shows.

HYDROCARBON FLUORESCENCE:

INTERVAL (mMDRT)	FLUORESCENCE
3577 - 3880	Nil

GAS SUMMARY:

INTERVAL (mMDRT)	Total GAS (%)	C1 (ppm)	C2 (ppm)	C3 (ppm)	IC4 (ppm)	NC4 (ppm)	IC5 (ppm)	NC5 (ppm)
3577 – 3636m	0.07- 0.17	529- 1518	6-24	4-14	-	1	-	-
3636 – 3878	1.0-3.84	7356- 32164	197-475	71-173	8-16	13-23	2-3	1-2
3653 Peak	5.27	47069	1180	385	50	53	12	8

SURVEYS

MD	ANGLE	Azi	TVD			
3799.79	83.81	184.62	2627.8			
3829.12	82.94	183.90	2631.1			
3859.22	84.01	183.23	2634.6			

FORMATION TOPS

WD = 55.97 m LAT RTE = 41.06 m LAT								
FORMATION	PROGNOSED DEPTHS (m)			ACTUAL DEPTHS (m)				
	MDRT	TVDSS	THICK	MDRT	TVDSS	HI/LO	THICK	DIFF
Sea Floor/ Gippsland Limestone	78.5	-57	n/a	97.0	-55.97			
Lakes Entrance	-	-						
Latrobe	1299.2	-1223.8		1291	-1214.6	9.2 Hi		
K/T Boundary	-	-						
Un-named Volcanics	1690. 5	-1561.7		1695	-1562.8	1.1 Lo		
Chimaera	1724.1	-1590.7		1710	-1575.8	14.2 Hi		
Kipper Shale	1757.4	-1619.5		1755	-1614.6	4.9 Hi		
Admiral Formation	2179	-1983.9		2215	-2015.9	32 Lo		
500 Sands	2287.8	-2077.7		2316	-2101.7	24 Lo		
400 Sands	2418.8	-2187.3		2494	-2241.5	54.2 Lo		
300 Sands	2544.2	-2278.6		2610	-2316.6	37.7 Lo		
200 Sands	2696.3	-2367.2		2696.3	-2367.2			
100 Sands	2828.8	-2450.9		2828.2	-2449.6	1.3 Lo		
50 Sands	3092.2	-2659.9		3132.0	-2571.3	11.4 Lo		
Emperor Volcanics								
TD								

COMMENTS:

Ultrasonic Caliper giving erroneous readings from 3790mMD

MWD/LWD Sensor Offsets BHA # 8 (Anadrill), Bit # 11

Sensor	Distance to bit	Record Rate
Gamma Ray	9.69 m	2 seconds
Resistivity	12.73 m	2 seconds
Thermal Neutron Porosity	13.14 m	4 seconds
Density	10.95 m	4 seconds
Spectroscopy	13.29 m	4 seconds
Ultrasonic Caliper	11.32 m	4 seconds
Pressure Whilst Drilling	9.86 m	4 seconds
Direction & Inclination	20.07 m	

Water depth and RT elevation are referenced to LAT.

- RT to Sea Level (LAT) = 41.06m
- RT to Sea Bed = 97.03m
- Water Depth = 55.97m (LAT)

WELLSITE GEOLOGISTS: Cliff Menhennitt Hamish Little